

**For immediate release
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**ARMADACARE ANNOUNCES MODIFICATIONS TO ITS
MEDICAL REIMBURSEMENT PLANS**

Baltimore, Maryland. ArmadaCare, the Managing General Underwriter for a contemporary supplemental executive health reimbursement program insured and underwritten by A+ rated Transamerica Financial Life Insurance Company and Monumental Life Insurance Company, has made modifications to its available health reimbursement plans. The company has added additional plan options for large participating executive groups, offering higher benefit levels for prescription, dental, preventive and visions coverages as well as an increased per occurrence limit of \$25,000 per medical occurrence. The company will no longer offer its Gold and Platinum options that were in place to address adverse selection in groups of 1 or 2 executives.

“Over the course of the past year, we have learnt that there is limited demand for our product in the very small groups and thus for business and underwriting purposes we will only be writing groups of 3 or more executives going forward”, said Brian Rogers, Managing Partner and Chief Underwriting Officer of ArmadaCare. “On the flip side of this, we are very excited about our ability to work with Transamerica Affinity Services to bring enhanced product options to larger groups.”

About ArmadaCare’s Executive Medical Reimbursement Program

ArmadaCare’s Executive Medical Reimbursement plan is designed to meet the needs of today’s benefits and regulatory environment and to provide an important tool for corporations in retaining top company performers. Compliant with section 105(h) of the Internal Revenue Code, the ArmadaCare medical reimbursement program can be provided on a selective basis to classes or groups of employees without affecting the tax advantaged status for the company and its employees.*

The program provides companies with long term flexibility in their strategic benefits planning, yet keeps executive coverage constant by covering whatever gap in coverage that is created. Additionally, the program includes coverage for high-perceived value items, such as top-to-toe executive physicals, Executive Wellness plans as well as supplemental coverage’s for such expenses as orthodontia and Lasik surgery.

ArmadaCare’s Executive Health Reimbursement program is simple to administer and provides rapid, daily reimbursements to executives, with a standard of 10 business days from receipt. The program’s integrated prescription MasterCard® further enhances the speed and convenience of reimbursement for executives.

Please contact ArmadaCare at 1-800-481-3380 for more information or visit us on the web at www.armadacare.com.

This is not local, state or federal tax advice. We recommend that clients seek the independent counsel of a professional tax advisor
